

MAGNA EXPANDS IN THREE LOCATIONS ACROSS MICHIGAN

- Investing more than \$500 million in three facilities
- Growth includes two new manufacturing locations and expansion of one existing plant
- More than 1,500 new jobs collectively expected to be created

AURORA, Ontario, October 25, 2022 – Today Magna announced it is investing more than \$500 million to expand its operations in three different locations in Southeast Michigan. The company is expanding its facility in St. Clair (battery enclosures) and is opening new facilities in Shelby Township (powertrain) and Detroit (seating). The developments follow new business awards in these product areas, some of which support the growing electrification market.

The new operations are expected to bring more than 1,500 new jobs to the state of Michigan.

“With our unmatched capabilities across our product areas, we continue to work with our customers to help them meet their mobility needs. We are excited to be able to bring new business, more investment and additional jobs to Michigan and we thank the state for its support,” said Eric Wilds, Chief Marketing and Sales Officer.



Magna Electric Vehicle Structures planned expansion in St. Clair

Details of the three facilities include:

- Magna Electric Vehicle Structures will add a 740,000 square-foot expansion of its existing facility in St. Clair with 920 new jobs expected. The facility first opened in 2021 and currently supplies steel battery enclosures to a global automaker. Operations in the expansion are expected to start in Q4, 2023.
- A new 200,000 square-foot greenfield powertrain facility in Shelby Township to supply battery tray components for a global automaker’s electric vehicles. More than 155 new jobs are expected, with production estimated to start in March 2023.

- A new 110,000 square-foot brownfield seating facility in Detroit to supply seat frames and trim and foam assembly to a US based automaker. Approximately 490 jobs are planned at full production.

Magna has 32 facilities and more than 10,000 employees throughout Michigan. The company is currently hiring for various positions including managers, engineers, operators and more. Those interested in applying, please visit <http://www.magna.com/careers>.

TAGS

Seating, Powertrain, Battery Enclosures, Electrification, Michigan Expansion

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ABOUT MAGNA

Magna is more than one of the world's largest suppliers in the automotive space. We are a mobility technology company with a global, entrepreneurial-minded team of 161,000 employees and an organizational structure designed to innovate like a startup. With 65+ years of expertise, and a systems approach to design, engineering and manufacturing that touches nearly every aspect of the vehicle, we are positioned to support advancing mobility in a transforming industry. Our global network includes 341 manufacturing operations and 89 product development, engineering and sales centres spanning 28 countries.

For further information about Magna (NYSE:MGA; TSX:MG), please visit www.magna.com or follow us on Twitter @MagnaInt.

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