

MAGNA RECOGNIZED AS 2024 SUPPLIER OF THE YEAR AND OVER DRIVE AWARD BY GENERAL MOTORS

- Magna recognized for consistent excellence throughout 2024
- Overdrive Award presented for outstanding production solutions
- Continued recognition reflects Magna's technical excellence and long-standing collaboration with GM

AURORA, Ontario, April 11, 2025 — This week, General Motors presented Magna with a 2024 Supplier of the Year and Overdrive Award at GM's 33rd annual Supplier of the Year event in Phoenix, Arizona. Magna is one of only four suppliers to receive both awards this year.

“For nearly seven decades, Magna has been a trusted partner in delivering quality, innovation and operational excellence to GM,” said Eric Wilds, Chief Strategy and Commercial Officer at Magna. “Receiving these awards underscores the dedication of our teams across multiple disciplines. We are proud to once again be recognized for our ability to deliver meaningful solutions that drive success for our customers.”

GM's Supplier of the Year awards recognizes global suppliers for their execution across key categories like safety, innovation and resilience. A global cross-functional team makes award selections based not only on an organization's performance across 2024, but also their alignment to GM's core values and ambitious goals.

Overdrive awardees are among a select few suppliers who consistently exceed expectations and demonstrate ingenuity and resilience.

“For more than 30 years, General Motors has recognized the company's top global suppliers at our annual event, spotlighting their innovation and resiliency through even the most challenging circumstances,” said Jeff Morrison, global chief procurement officer at GM.

“Together, we're helping bring advanced technology and the industry's broadest portfolio of vehicles to market for GM customers.”

This year, 92 suppliers across 12 countries made GM's 2024 Supplier of the Year list. For more information, visit news.gm.com.



Magna Recognized by GM for Outstanding Support and Creative Solutions

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TAGS

Supplier of the Year, Innovation, GM SOY, Operational Excellence

ABOUT MAGNA INTERNATIONAL

Magna is more than one of the world's largest suppliers in the automotive space. We are a mobility technology company built to innovate, with a global, entrepreneurial-minded team of over 170,000 employees across 341 manufacturing operations and 106 product development, engineering and sales centres spanning 28 countries. With 65+ years of expertise, our ecosystem of interconnected products combined with our complete vehicle expertise uniquely positions us to advance mobility in an expanded transportation landscape.

For further information about Magna (NYSE:MGA; TSX:MG), please visit www.magna.com or follow us on social.

General Motors (NYSE:GM) is driving the future of transportation, leveraging advanced technology to build safer, smarter, and lower emission cars, trucks, and SUVs. GM's [Buick](#), [Cadillac](#), [Chevrolet](#), and [GMC](#) brands offer a broad portfolio of innovative gasoline-powered vehicles and the industry's widest range of EVs, as we move to an all-electric future. Learn more at GM.com.

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